

**AMORITIZATION SCHEDULE
EXAMPLE**

Purchase Amount \$ 18,500.00
 Annual Interest Rate Given by Bank 5.00%
 Term of Loan 60 Months-5 Years

Principle 18,500.00
 Interest Rate per Month 0.4167%
 Number of Payments 60
 Payment Amount 350.00

Payment #	Principle	Interest	Payment	Principle	Balance
1	18,500.00	77.08	350.00	272.92	18,227.08
2	18,227.08	75.95	350.00	274.05	17,953.03
3	17,953.03	74.80	350.00	275.20	17,677.83
4	17,677.83	73.66	350.00	276.34	17,401.49
5	17,401.49	72.51	350.00	277.49	17,124.00
6	17,124.00	71.35	350.00	278.65	16,845.35
7	16,845.35	70.19	350.00	279.81	16,565.54
8	16,565.54	69.02	350.00	280.98	16,284.56
9	16,284.56	67.85	350.00	282.15	16,002.41
10	16,002.41	66.68	350.00	283.32	15,719.09
11	15,719.09	65.50	350.00	284.50	15,434.58
12	15,434.58	64.31	350.00	285.69	15,148.90
13	15,148.90	63.12	350.00	286.88	14,862.02
14	14,862.02	61.93	350.00	288.07	14,573.94
15	14,573.94	60.72	350.00	289.28	14,284.67
16	14,284.67	59.52	350.00	290.48	13,994.19
17	13,994.19	58.31	350.00	291.69	13,702.49
18	13,702.49	57.09	350.00	292.91	13,409.59
19	13,409.59	55.87	350.00	294.13	13,115.46
20	13,115.46	54.65	350.00	295.35	12,820.11
21	12,820.11	53.42	350.00	296.58	12,523.53
22	12,523.53	52.18	350.00	297.82	12,225.71
23	12,225.71	50.94	350.00	299.06	11,926.65
24	11,926.65	49.69	350.00	300.31	11,626.34
25	11,626.34	48.44	350.00	301.56	11,324.79
26	11,324.79	47.19	350.00	302.81	11,021.97
27	11,021.97	45.92	350.00	304.08	10,717.90
28	10,717.90	44.66	350.00	305.34	10,412.56
29	10,412.56	43.39	350.00	306.61	10,105.94
30	10,105.94	42.11	350.00	307.89	9,798.05
31	9,798.05	40.83	350.00	309.17	9,488.87
32	9,488.87	39.54	350.00	310.46	9,178.41
33	9,178.41	38.24	350.00	311.76	8,866.65
34	8,866.65	36.94	350.00	313.06	8,553.60
35	8,553.60	35.64	350.00	314.36	8,239.24
36	8,239.24	34.33	350.00	315.67	7,923.57
37	7,923.57	33.01	350.00	316.99	7,606.58

38	7,606.58	31.69	350.00	318.31	7,288.28
39	7,288.28	30.37	350.00	319.63	6,968.65
40	6,968.65	29.04	350.00	320.96	6,647.68
41	6,647.68	27.70	350.00	322.30	6,325.38
42	6,325.38	26.36	350.00	323.64	6,001.74
43	6,001.74	25.01	350.00	324.99	5,676.74
44	5,676.74	23.65	350.00	326.35	5,350.40
45	5,350.40	22.29	350.00	327.71	5,022.69
46	5,022.69	20.93	350.00	329.07	4,693.62
47	4,693.62	19.56	350.00	330.44	4,363.17
48	4,363.17	18.18	350.00	331.82	4,031.35
49	4,031.35	16.80	350.00	333.20	3,698.15
50	3,698.15	15.41	350.00	334.59	3,363.56
51	3,363.56	14.01	350.00	335.99	3,027.58
52	3,027.58	12.61	350.00	337.39	2,690.19
53	2,690.19	11.21	350.00	338.79	2,351.40
54	2,351.40	9.80	350.00	340.20	2,011.20
55	2,011.20	8.38	350.00	341.62	1,669.58
56	1,669.58	6.96	350.00	343.04	1,326.53
57	1,326.53	5.53	350.00	344.47	982.06
58	982.06	4.09	350.00	345.91	636.15
59	636.15	2.65	350.00	347.35	288.80
60	288.80	1.20	350.00	348.80	(59.99)